

**MINUTES OF A MEETING OF THE PENSIONS AND INVESTMENT COMMITTEE
HELD AT BY ZOOM ON WEDNESDAY, 3 MAY 2023**

PRESENT County Councillors P E Lewis (Chair) E A Jones, C Kenyon-Wade,
D H Williams, D A Thomas

Gerard Moore, Independent Chair, Powys Pension Board

Chris Hurst, Pension Fund Manager

1.	APOLOGIES
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Apologies of absence were received from Cllr A Kennedy.

2.	DECLARATIONS OF INTEREST
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Councillors A Jones, P E Lewis, E A Jones, C Kenyon-Wade, and D H Williams declared interests as members of the Local Government Pensions Scheme. These are personal interests, not prejudicial interests in accordance with Paragraph 12(b) (iv) of the Members Code of Conduct 2016.

3.	MINUTES
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The Chair was authorised to sign the minutes of the Pensions and Investment Committee meeting held on 10 March 2023 as a correct record.

4.	EXEMPT ITEM
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RESOLVED to exclude the public for the following items of business on the grounds that there would be disclosure to them of exempt information under category 3 of The Local Authorities (Access to Information) (Variation) (Wales) Order 2007).

5.	PENSIONS ADMINISTRATION SYSTEM PROCUREMENT
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The Committee received the Pensions Administration System Procurement Report.

The report was presented by the Pension Fund Manager, who explained that a full and thorough procurement process was carried out using the National Local Government Pension Scheme [LGPS] framework for Pension Administration Systems, which in turn attracted two companies to submit bids. Responses were of a high standard and both companies were invited to provide a presentation after a comprehensive written submission.

It was moved and duly seconded to appoint Bidder 1 as the provider of the Pensions Administration System.

RESOLVED: To appoint Bidder 1 as the provider of the Pensions Administration System to the Fund To ensure continuity of service and that the Fund receives a high-quality Pensions Administration System.

County Councillor P E Lewis (Chair)